

**RESOLUTION NO. 1536
DECEMBER 2015**

**EUGENE WATER & ELECTRIC BOARD
FEBRUARY 2016 REVISED WATER PRICES**

WHEREAS, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the water utility system;

WHEREAS, EWEB sets its prices based in part on costs to serve;

WHEREAS, the 2016 budgets and long-term financial plan indicate a revenue deficiency at current prices;

WHEREAS, a 3.6 percent overall average increase in water price revenues is recommended to recover \$35.6 million of the \$40.6 million total revenue requirements for annual costs associated with the ongoing operation and maintenance of EWEB's water system;

WHEREAS, two presentations and public hearings on the water price proposal were conducted on November 3, 2015 and December 1, 2015;

NOW, THEREFORE, BE IT RESOLVED that the Eugene Water & Electric Board hereby authorizes the General Manager to adjust water prices and reflect those prices in updated Policies & Procedures as presented in the February 2016 Water Price Proposal and approved by the Board after the second public hearing.

DATED this 1st day of December 2015.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, ANNE M. KAH, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 1, 2015 Regular Board Meeting.

Assistant Secretary